

The Institute of Internal Auditors (IIA), established in 1941, serves as the internal audit profession's:

- International standard-setter.
- Sole provider of global certifications.
- Chief advocate.
- Principal researcher and educator.
- Membership body and networking association.

A trustworthy, global, guidance-setting body, The IIA provides internal audit professionals worldwide with authoritative guidance through the International Professional Practices Framework® (IPPF®). We set the standard for the way internal auditing is practiced around the world.

100+ Affiliates

170+ Countries & Territories

196K+ Certifications Issued Globally

160K+ Certified Internal Auditors® (CIAs®) Globally

1 Set of Global Standards

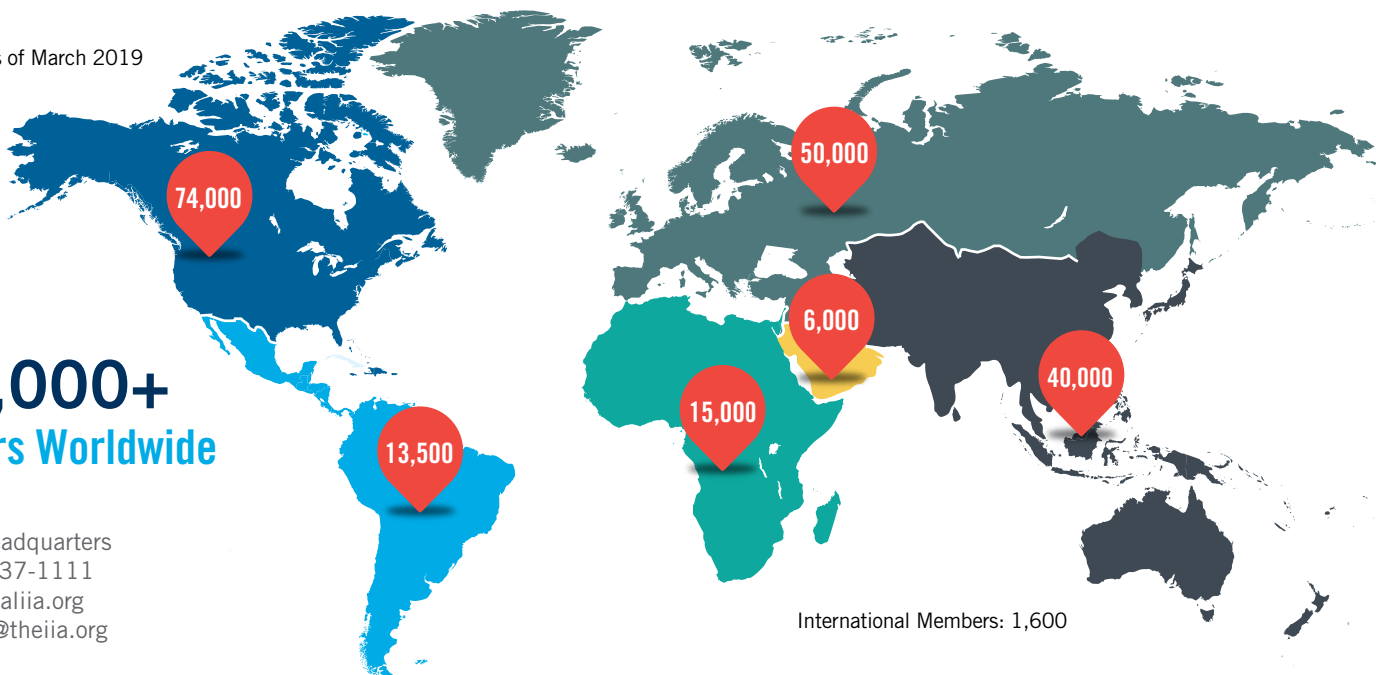
The IIA works with a number of groups to promote sound corporate governance and ethical practices, including:

- Association of Chartered Certified Accountants (ACCA)
- International Consortium on Governmental Financial Management (ICGFM)
- International Federation of Accountants (IFAC)
- International Integrated Reporting Council (IIRC)
- International Monetary Fund (IMF)
- International Organization for Standardization (ISO)
- International Organization of Supreme Audit Institutions (INTOSAI)
- ISACA
- Organisation for Economic Co-operation and Development (OECD)
- United Nations
- World Bank
- Regulators and listing organizations throughout the world

Membership as of March 2019

200,000+
Members Worldwide

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What Is Internal Audit?

Internal audit provides assurance and advice to help management, governing bodies, and other stakeholders (e.g., investors) understand an organization’s risks and opportunities, and how an organization can best navigate them to achieve success. Internal audit is a critical component of effective governance, whether in publicly traded, privately held, nonprofit, or public sector organizations.



What Does Internal Audit Do?

Internal audit saves organizations money, protects reputations, and paves the way to success. At its simplest, internal audit identifies risks and opportunities that can impact goals.



Why Is Internal Audit Important?

The internal audit activity has a holistic view of the organization and is uniquely positioned to be a:

- Trusted advisor.
- Strategic partner.
- Assurance provider.
- Solutions finder.
- Change catalyst.
- Troubleshooter.



Key Takeaways

- Internal auditors make organizations stronger.
- The IPPF enables internal auditors to produce high-quality work that is complete, accurate, and reliable.
- Certified Internal Auditors (CIAs) are best suited to execute on this promise.

The Pillars of Good Governance:

- 1 Governance is essential to organizational success and requires an open, trusting relationship among the governing body, management, and internal audit.
- 2 Internal audit is essential to governance and fosters trust, transparency, and accountability.
- 3 Internal audit contributes to success, positive change, and innovation by delivering assurance, insight, and advice.
- 4 Internal audit is most effective when its resource level, competence, and structure are aligned with organizational strategy, and it follows IIA *Standards*.
- 5 Internal audit contributes the most value when it is relevant, objective, attentive to risk and opportunity, and future-focused.
- 6 Internal audit must be free from undue influence and demonstrate its independence by reporting functionally to the governing body.