IA-CM Element 1 – Services and Role of Internal Auditing

The role - to provide independent and objective assessments to assist the organization in accomplishing its objectives and improve operations - is found to some degree in most IA activities in the public sector.

The means or services provided vary among different jurisdictions and environments.

Services provided are typically based on the organization’s needs and the IA activity’s authority, scope, and capacity.

Services include the provision of assurance and advice and can consist of audits of transactions, compliance, systems, processes, operations, performance/value-for-money, information and related technology, and financial statements and systems.

Services can be performed by the IA activity itself, co-sourced with external service providers, or outsourced.