Performance Management and Accountability
Level 3 – Integrated
Internal Audit Management Reports

Purpose — To receive and use information to manage the IA activity’s day-to-day operations, support decision-making, and demonstrate accountability.

Essential Activities
- Identify internal audit management reporting needs and requirements.
- Develop relevant data collection mechanisms.
- Design reports to meet the needs of users and key stakeholders.
- Provide internal audit management with relevant information and reports on a timely and periodic basis.
- Monitor the use of management information and reports for continued relevance and revise, as required.

Outputs
- A range of reports produced and provided on a timely and periodic basis that contains relevant, reliable, and credible information that internal audit management needs to discharge its management responsibilities and accountabilities.

Outcomes
- Internal audit management responsibilities and accountabilities are discharged appropriately.

Institutionalizing Practice Examples
- Senior management’s commitment to manage and account for results.
- Organizational policy requiring management’s accountability for results.
- Project management system.