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MISSION OF INTERNAL AUDIT

The Mission of Internal Audit articulates what internal audit aspires to accomplish within an organization. Its place in the New IPPF is deliberate, demonstrating how practitioners should leverage the entire framework to facilitate their ability to achieve the Mission.

MANDATORY GUIDANCE

Conformance with the principles set forth in Mandatory Guidance is required and essential for the professional practice of internal auditing. Mandatory guidance is developed through a due-diligence process that includes public exposure. The mandatory elements of the New IPPF are: the Core Principles, the Standards, the Definition of Internal Auditing, and the Code of Ethics.

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The IIA’s Code of Ethics expects internal auditors to apply and uphold the following principles:

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2. Objectivity: Internal auditors exhibit the highest level of professional objectivity in gathering, evaluating, and communicating information about the activity or process being examined. Internal auditors make a balanced assessment of all the relevant circumstances and are not unduly influenced by their own interests or by others in forming judgments.
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INTERNATIONAL STANDARDS

The International Standards for the Professional Practice of Internal Auditing (Standards) are mandatory requirements for the professional practice of internal auditing and for evaluating the effectiveness of its performance. First developed in 1978 and continually updated since, the Standards have always been principles-based and apply to individual internal auditors and activities they serve.

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CORE PRINCIPLES FOR THE PROFESSIONAL PRACTICE OF INTERNAL AUDITING

- Demonstrates integrity
- Demonstrates quality and continuous improvement
- Demonstrates competence and due professional care
- Communicates effectively
- Is objective and free from undue influence (independent)
- Provides risk-based assurance
- Aligns with the strategies, objectives, and risks of the organization
- Is insightful, proactive, and future-focused
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**MISSION**

- Core Principles
- Implementation Guidance
- Supplemental Guidance

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