The Auditor’s Role in Corporate Governance and ERM

**Your Opportunity To . . .**
- Take a close look at corporate governance and review recent failures and what went wrong.
- Discuss audit’s role in corporate governance and ERM.
- Improve your understanding of Enterprise Risk Management (ERM).
- Broaden your risk assessment perspective to cover all significant internal and external business risks.
- Understand the new COSO ERM Framework.

**Calling All . . .**
- Auditors wanting to understand corporate governance or beginning the enterprise risk management process and seeking an understanding of the new COSO ERM Framework.
- Enterprise risk management implementation team leader and members.
- Internal audit executives, members, and senior staff members with a responsibility for, or an interest in, corporate governance and enterprise risk management.
- Executives and managers from organizations that are contemplating enterprise risk management implementation.

**Class Format . . .**
Lecture, small and large group discussions, practical exercises, facilitator presentations, self-assessments, feedback from the facilitator

**Course Outline**

**A Closer Look at Corporate Governance**
- “What is governance” and who is leveraging change?
- Lessons learned from governance failures
- A governance activity

Seminar duration 2.5 days
Field of Study Auditing
CPE hours available 19.5
Course levels II, III, IV
Knowledge levels A, B, C

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Audit’s Responsibility
- Internal audit revised definition
- Best-in-class audit functions
- Applicable Internal Audit Standards
- Governance and audit review guidance

What Enterprise Risk Management (ERM) Is and Isn’t
- COSO ERM Framework: background and summary
- COSO’s ERM Framework – What’s new
- Internal Audit’s role in risk management
- ERM implementation strategy
- Review of GAIN ERM survey

ERM Essentials
- Essential 1- Language
- Essential 2 – Process
- Essential 3 – Ratings
- Essential 4 – Big picture