This fast-paced, one-day intensive review course is designed for CIA candidates who will be taking Part I of the Certified Internal Auditor (CIA) exam. The course, developed by CIA-certified subject matter experts and taught by CIA practitioners, provides a customized review of key CIA exam topics in Part I, real-life case studies, and helpful test-taking strategies. Each course is tailored to meet the needs of the class participants based on a knowledge assessment taken prior to the course; therefore the content of each course will vary. Courses may be taken individually by part or as a group of four.

- Review key concepts tested in the Certified Internal Auditor® (CIA®) exam Part I – The Internal Audit Activity’s Role in Governance, Risk and Control.
- Learn test-taking strategies and best practices from facilitators who have successfully taken the CIA exam.
- Bolster exam day confidence.

This course is intended for those who will or have completed Part 1 of The IIA’s CIA Learning System, a comprehensive study program available exclusively through The IIA. Registration for this course at this price includes the purchase of The IIA’s CIA Learning System and the Refresher Course. Please call +1-877-442-2425 (+1-651-905-2670 outside of North America) to register for the Refresher Course separately if you’ve already purchased Part 1 of The IIA’s CIA Learning System. Click here to learn more about The IIA’s CIA Learning System!
Course Duration:
1 Day

CPE Hours Available:
7.5

Knowledge Level:
Intermediate

Field of Study:
Auditing

Prerequisites:
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Advance Preparation:
None

Delivery Format:
On-site
Course Outline:

Depending on the learning needs of the group registered for the specific site, the course may include additional discussion and exercises/case studies on the following exam topics:

Comply with The IIA’s Attribute Standards

- Define purpose, authority, and responsibility of the internal audit activity
- Maintain independence and objectivity
- Determine if the required knowledge, skills, and competencies are available
- Develop and/or procure necessary knowledge, skills and competencies collectively required by the internal audit activity
- Exercise due professional care
- Promote continuing professional development
- Promote quality assurance and improvement of the internal audit activity
- Abide by and promote compliance with The IIA Code of Ethics

Establish a Risk-based Plan to Determine the Priorities of the Internal Audit Activity

- Establish a framework for assessing risk
- Using risk frameworks
- Identify internal audit resource requirements
- Coordinate the internal audit activity’s efforts
- Select engagements

Understand the Internal Audit Activity's Role in Organizational Governance

- Obtain board's approval of audit charter
- Communicate plan of engagements and key performance indicators to the board on a regular basis
- Report significant audit issues
- Discuss areas of significant risk
- Support board in enterprise-wide risk assessment
- Review positioning of the internal audit function within the risk management framework within the organization
- Monitor compliance with the corporate code of conduct/business practices
Report on the effectiveness of the control framework
Assist board in assessing the independence of the external auditor
Assess ethical climate of the board and organization
Assess compliance with policies in specific areas (e.g., derivatives)
Assess organization’s reporting mechanism to the board
Conduct follow-up and report on management responses to external audit and regulatory body reviews
Assess the adequacy of the performance measurement system, achievement of corporate objective
Support a culture of fraud awareness and encourage the reporting of improprieties

Perform Other Internal Audit Roles and Responsibilities

- Ethics/Compliance
- Risk Management
- Privacy
- Information or physical security

Governance, Risk, and Control Knowledge Elements

- Corporate governance principles
- Alternative control frameworks
- Risk vocabulary and concepts
- Risk management techniques
- Risk/control implications of different organizational structures
- Risk/control implications of different leadership styles
- Change management
- Conflict management
- Management control techniques
- Types of control (e.g., preventive, detective, input, output)

Plan Engagements

- Initiate preliminary communication with engagement client
- Conduct a preliminary survey of the area of engagement
- Complete a detailed risk assessment of the area (prioritize or evaluate risk/control factors)
- Coordinate audit engagement efforts
- Establish/refine engagement objectives and identify/finalize the scope of engagement
- Identify or develop criteria for assurance engagements (criteria against which to audit)
- Consider the potential for fraud when planning an engagement
- Determine engagement procedures
- Determine the level of staff and resources needed for the engagement
- Establish adequate planning and supervision of the engagement
- Prepare engagement work program