CIA Exam Preparation
Part 2: Practice of Internal Auditing

About This Course

Course Description

This live instructor-led Part 2 CIA exam preparation course is designed to give candidates a comprehensive review of the topics covered on the Part 2 CIA exam. The course will provide in-depth analysis, reinforce CIA knowledge, clarify topics, and build exam-day confidence.

The training course is appropriate for CIA candidates, internal auditors seeking professional development, and students in accounting, business, or financial degree programs.

During this course, participants will be able to:

- Learn and discuss Part 2 CIA topics with subject matter experts and peers.
- Obtain study tips to help candidates stay on track to complete their CIA exam within their specific time-frame.
- Work through practice exam questions.

Registration for this course includes Part 2 of The IIA’s CIA Learning System® (Version 6.0) self-study materials including printed book, e-book, access to online study tools for one year, and a Student Activity book.

Questions? Please contact customer relations at 1-407-937-1111.

Learn more about the IIA’s CIA Learning System.

Please be advised that we cannot guarantee timely delivery of the materials if registration occurs within one week or less from the start of the course. Your materials will ship to the address marked primary on your profile.
Course Outline: Part 2 – Practice of Internal Auditing

The course may include discussion on the following exam topics:

Section I: Managing the Internal Audit Activity

Chapter 1: Internal Audit Operations
Topic A: Policies and Procedures for Internal Audit Operations
Topic B: Administrative Activities of Internal Audit

Chapter 2: Establishing a Risk-Based Internal Audit Plan
Topic A: Sources of Potential Engagements
Topic B: Using a Risk Management Framework to Assess Risks and Prioritize Audit Engagements
Topic C: Assurance Engagements
Topic D: Consulting Engagements
Topic E: Coordinating Audit Efforts with Those of Other Audit/Oversight Bodies

Chapter 3: Communicating and Reporting to Senior Management and the Board
Topic A: Communicating and Seeking Approval of the Annual Audit Plan
Topic B: Identifying Risk, Control, and Governance Issues
Topic C: Reporting on the Effectiveness of Internal Control and Risk Management
Topic D: Reporting on Internal Audit Key Performance Indicators

Section II: Planning the Engagement

Chapter 1: Engagement Planning
Topic A: Engagement Objectives, Evaluation Criteria, and Scope
Topic B: Key Risks and Controls
Topic C: Detailed Risk Assessments
Topic D: Engagement Procedures and Work Programs
Topic E: Staff and Resources Needed for Engagements
Section III: Performing the Engagement

Chapter 1: Information Gathering
Topic A: Previous Audit Reports, Interviews, Walkthroughs, and Observations
Topic B: Checklist and Questionnaires
Topic C: Sampling and Statistical Analysis Techniques

Chapter 2: Analysis and Evaluation
Topic A: Computerized Audit Tools and Techniques
Topic B: Sources of Evidence
Topic C: Process Mapping Techniques
Topic D: Analytical Review Techniques
Topic E: Workpapers
Topic F: Engagement Conclusions

Chapter 3: Engagement Supervision
Topic A: Key Activities in Supervising Engagements

Section IV: Communicating Engagement Results and Monitoring Progress

Chapter 1: Communicating Engagement Results and the Acceptance of Risk
Topic A: Preliminary Communication with Engagement Clients
Topic B: Communication Elements and Quality
Topic C: Interim Reporting on Engagement Progress
Topic D: Recommendations to Enhance and Protect Organizational Value
Topic E: Audit Engagement Communication and Reporting Process
Topic F: CAE Responsibility for Assessing Residual Risk
Topic G: Communicating Risk Acceptance

Chapter 2: Monitoring Progress
Topic A: Assessing Engagement Outcomes
Topic B: Monitoring/Follow-Up of Disposition of Engagement Results
Course Information

Course Duration: 2 Days

CPE Hours Available: 16

Knowledge Level: Intermediate

Field of Study: Auditing

Prerequisites: None

Advance Preparation: None

Delivery Format: eLearning (Group-Internet-Based); On-site Training (Group-Live); Seminar (Group-Live)