Corporate Social Responsibility: Opportunities for Internal Audit

Auditors who have a thorough understanding of corporate responsibility and sustainability, including trends, requirements, and tools, have a competitive advantage within their audit function. This course covers a broad range of subjects to bring experienced auditors—CAEs, audit managers, directors and team leaders—up to speed with Corporate Social Responsibility (CSR).

By attending this seminar, you will gain a better understanding of the stakeholders and their needs, discuss how organizations are approaching CSR today, and even who the enablers tend to be. The IIA’s experienced facilitators will clue you into terms such as “triple bottom line,” and discuss the importance of managing the reporting and assurance issues, emerging trends, and even what role internal audit plays in CSR.
Course Duration:
2 Days

CPE Hours Available:
16

Knowledge Level:
Intermediate

Field of Study:
Auditing

Prerequisites:
None

Advance Preparation:
None

Delivery Format:
On-site
Why Should We Care?
- The value proposition of Corporate Social Responsibility

What is CSR and Where are We Now?
- Definitions, capital market influences, rating organizations, recent studies
- CSR competencies
- Emerging guidelines

Who are the Stakeholders and What are Their Needs?
- Governments, non-governmental organizations (NGOs)
- The voiceless stakeholders
- Geo-political influences

What are the enablers?
- Corporate governance
- Enterprise risk management
- Guidance from many constituencies
- Linkage to internal audit standards

What is the Triple Bottom Line?
- Economic viability
- Environmental soundness
- Social responsibility

How are Organizations Approaching?
- Climate change challenges
- Environmental health and safety concerns
- Supply chain issues
- Social responsibilities

How do you manage the reporting and assurance issues?
- Reporting challenges, dos and don'ts
- Assurance emerging practices

What is the Appropriate Role for Internal Audit?
- Competencies required