Essential Skills for Today’s Internal Auditor

The IIA Global Internal Audit Competency Framework defines the 10 core competencies needed to meet the requirements of the International Professional Practices Framework (IPPF) for the success within the internal audit profession.

This course focuses on several of the core competencies including:

- Application of the IPPF.
- Critical thinking: Applying process analysis, business intelligence, and problem solving techniques.
- Internal audit delivery: Successfully presenting the results of an internal audit engagement.
- Persuasion and collaboration: Learning how to apply these techniques to influence and motivate others through teamwork and cooperation.

The course was designed for experienced internal auditors (more than 1 and less than 5 years’ experience) who are interested in developing the essential skills needed to go “beyond the basics.”

This course can also be delivered via On-site Training to teams with members of varying experience levels. Breakout sessions will match novice with experienced members and use the collective experience of the group to deal with a series of “real world” internal audit scenarios. These sessions can help identify opportunities to improve the efficiency and effectiveness of your internal audit process.
**Course Duration:**
2 Days

**CPE Hours Available:**
16 CPE

**Knowledge Level:**
Intermediate

**Field of Study:**
Personal Development

**Prerequisites:**
None

**Advance Preparation:**
None

**Delivery Format:**
On-site Training (Group-Live)
Course Outline:

INTERNAL AUDITING (IA) TODAY
As a result of active participation in this unit, you will be able to utilize IPPF guidance to respond to “real world” IA challenges and opportunities by:

- Employing critical thinking to apply key principles in the IPPF and The IIA’s Code of Ethics.
- Examining the competencies required for effective internal audit delivery in today’s/tomorrow’s auditing environments.

RISK ASSESSMENT/CONTROL EVALUATION
As a result of active participation in this unit, you will be able to apply risk management and internal control principles to complete a “top down” risk assessment and control evaluation by:

- Comparing and contrasting the major risk and control frameworks.
- Taking account of the mission, strategic objectives, and nature of the organization in a top-down risk assessment.
- Utilizing risk management principles and emerging techniques to identify and assess risks.
- Selecting appropriate responses and key controls needed to complete the top-down risk assessment.
- Examining how to align internal audit’s engagements with the organization’s strategic objectives and risk management process.

AUDIT PROJECT PLANNING
As a result of active participation in this unit, you will be able to apply critical thinking in audit project planning and focus the project on “red risks” and “opportunities to add value” by:

- Describing how your internal audit activity’s audit process conforms to key principles in the IPPF.
- Plan an audit project, taking account the mission, strategic objectives and “soft controls.”
- Evaluating key information from a variety of sources to support communication.
- Analyzing the efficiency and effectiveness of business processes.
- Creating audit engagement plans based on the risk and its impact on the organization.
- Applying the key concepts to evaluate control design.
- Discussing how to ensure the quality of planning and delivery of audit engagements.
PERFORMING THE WORK
As a result of active participation in this unit, you will be able to apply critical thinking in performing the work needed to achieve audit project objectives by:

- Describing how your internal audit activity’s audit process conforms to key principles in the IPPF.
- Identifying the types of evidence used to meet audit project objectives and deliver value-added results.
- Exercising professional skepticism and curiosity in evaluating audit results.
- Ensuring that audit results and conclusions are supported by relevant, accurate and sufficient information.

COMMUNICATING THE RESULTS
As a result of active participation in this unit, you will be able to apply persuasion, collaboration and critical thinking in communicating the audit results by:

- Describing how your internal audit activity’s audit process conforms to key principles in the IPPF.
- Using root cause of issues to develop audit observations.
- Examining negotiation tactics that can be used to manage conflict-and resolve disagreements.
- Using critical thinking to identify and propose actions for business and control process improvement.

IA IMPROVEMENT AND INNOVATION
As a result of active participation in this unit, you will be able to analyze opportunities to improve the quality of the IA activity by:

- Describing how your internal audit activity uses key principles in the IPPF to promote continuous improvement and innovation.
- Identifying opportunities to improve the quality of an internal audit activity by applying key concepts and new ideas from the course.
- Apply process improvement techniques and innovation to identify opportunities to improve your internal audit activity.